



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	12-06-2024	11-06-2024	Chng	%Chng
Spot	23322.95	23264.85	58.1	0.25%
Fut	23357.8	23309.8	48	0.21%
Open Int	12515100	12484850	30250	0.24%
Implication	LONG BUILDUP			
BankNifty	12-06-2024	11-06-2024	Chng	%Chng
Spot	49895.1	49705.75	189.35	0.38%
Fut	49860	49768.75	91.25	0.18%
Open Int	2561040	2550885	10155	0.40%
Implication	LONG BUILDUP			

Nifty Technical View : 13-06-2024

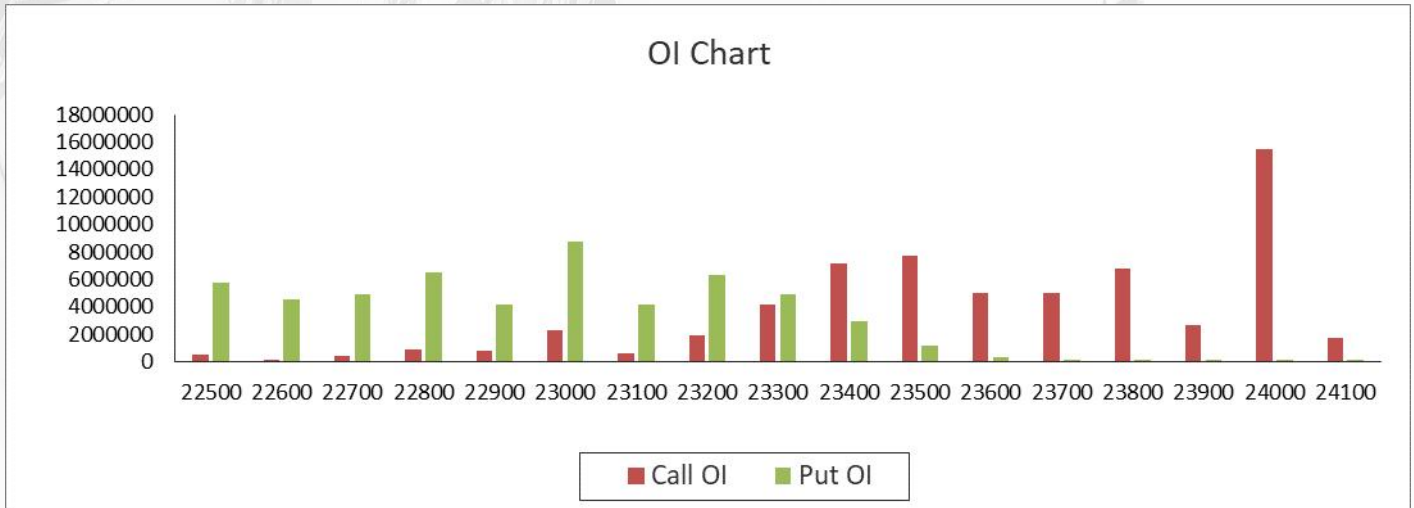
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	23322.95	23208	23265	23354	23411	23500

Nifty opened on a positive note and extended buying momentum in the first half however selling in the second half led the index lower to close near day's low. Nifty closed at 23323 with a gain of 58 points. On the daily chart the index has formed a bearish candle with upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 23450 level it would witness buying which would lead the index towards 23500-23600 levels. Important Supports for the day is around 23300 However if index sustains below 23300 then it may witness profit booking which would take the index towards 23200-23000 levels.

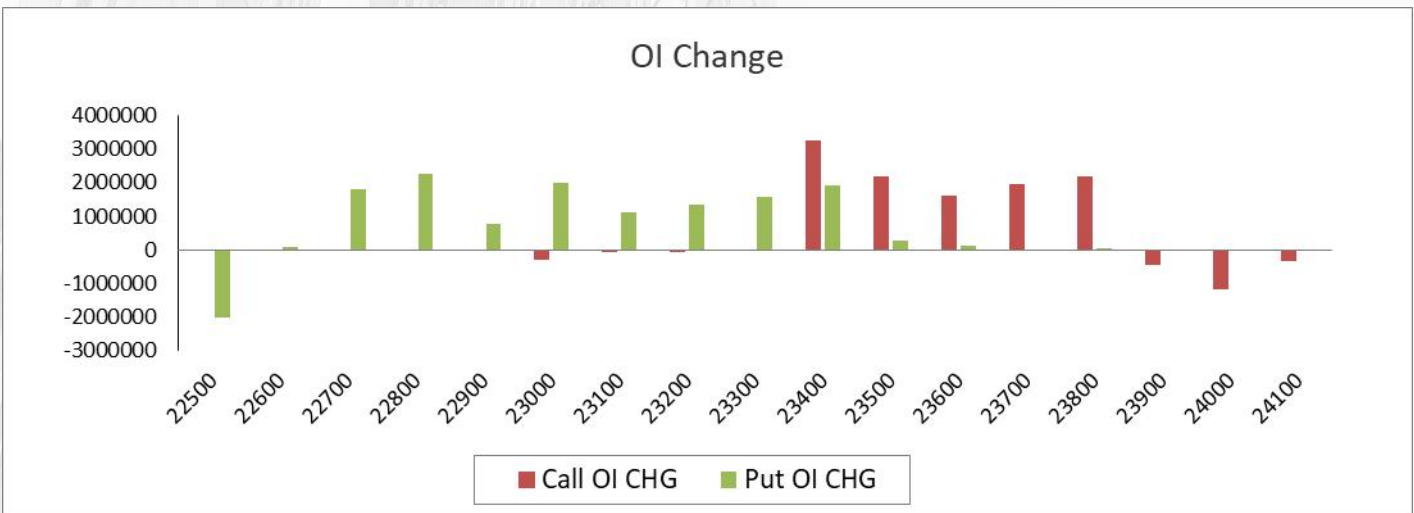


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 13-06-2024



Nifty Open Interest Change : Weekly Expiry 13-06-2024



- India Volatility Index (VIX) changed by 14.46% and settled at 2.07.
- The Nifty Put Call Ratio (PCR) finally stood at 0.90 vs. 0.89 (11/06/2024) for 13 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 155.11 lacs followed by 23500 with 77.06 Lacs and that for Put was at 23000 with 87.24 lacs followed by 22800 with 64.75 lacs.
- The highest OI Change for Call was at 23400 with 32.55 lacs Increased and that for Put was at 22800 with 22.56 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500– 23000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SUNTV 27 Jun 2024	775.85	2.89	7132500	18.7	756	794
CANFINHOME 27 Jun 2024	806.6	1.82	3730350	15.1	792	818
OFS 27 Jun 2024	8789.6	4.07	819200	13.35	8640	8955
FEDERALBNK 27 Jun 2024	173.9	3.6	77560000	11.25	169	177
CROMPTON 27 Jun 2024	422.2	2.48	18304200	9.34	413	428

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PIDILITIND 27 Jun 2024	3089.4	-2.8	2221000	11.58	3051	3159
INDIGO 27 Jun 2024	4321.05	-1.26	8667600	10.96	4275	4381
INDUSINDBK 27 Jun 2024	1486.05	-0.07	22820500	7.71	1477	1497
GODREJCP 27 Jun 2024	1418.45	-0.96	6265500	7.16	1401	1440
MARICO 27 Jun 2024	632	-2.83	13821600	6.93	623	646

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TATACHEM 27 Jun 2024	1128	2.49	7474500	-5.42	1104	1145
ABB 27 Jun 2024	8317.05	2.29	1053250	-4.91	8192	8400
CONCOR 27 Jun 2024	1140.1	4.7	9103000	-4.77	1102	1166
EXIDEIND 27 Jun 2024	543	2.23	19746000	-3.77	534	550
NMDC 27 Jun 2024	264.75	3.36	72121500	-3.43	259	268

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GUJGASLTD 27 Jun 2024	605	-0.33	6738750	-4.48	598	612
ESCORTS 27 Jun 2024	4126.85	-0.11	1259500	-4.24	4074	4167
GMRINFRA 27 Jun 2024	90.3	-1.04	247578750	-2.54	89	92
GRANULES 27 Jun 2024	472	-0.78	8470000	-0.66	470	477
BHEL 27 Jun 2024	296.25	-0.05	67793250	-0.09	292	300

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

Disclaimer :

Analyst Certification: The Analyst certify (ies) that the views expressed herein accurately reflect his (their) personal view(s) about the subject security (ies) and issuer(s) and that no part of his (their) compensation was, is or will be directly or indirectly related to the specific recommendation(s) or views contained in this research report.

Disclaimer: www.jainam.in is the domain owned by Jainam Broking Limited.

SEBI (Research Analyst) Regulations 2014, Registration No. INH000006448.